

Performance Report

REMUERA CLUB INCORPORATED
For the year ended 30 June 2026

Prepared by Campbell Tyson Limited

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INDEPENDENT AUDITOR'S REPORT

To MEMBERS of the REMUERA CLUB INCORPORATED

Report on the Performance Report

Opinion

We have audited the performance report of the REMUERA CLUB INCORPORATED ("the CLUB"), which comprise the financial statements on pages 9 to 28, and the service performance information on page 8 and the entity information on page 5-6. The complete set of financial statements comprise the statement of financial position as at 30 June 2026, the statement of financial performance and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of accounting policies and other explanatory information.

In our opinion, the accompanying performance report presents fairly, in all material respects:

- The entity information as at 30 June 2026;
- the financial position of the CLUB as at 30 June 2026 and of its financial performance, and its cash flows for the year then ended; and
- the service performance for the year ended 30 June 2026 in that the service performance information is appropriate and meaningful in accordance with the entity's measurement bases or evaluation methods

in accordance with Reporting requirements for Tier 3 Not-for-profit Entities (Tier 3 (NFP) Standard) issued in New Zealand (NZ) by the NZ Accounting Standards Board.

Basis for Opinion

We conducted our audit of the statement of financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and the audit of the statement of service performance and entity information in accordance with the ISAs (NZ) and New Zealand Auditing Standard (NZ AS) 1 (Revised) *The Audit of Service Performance Information*. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of the CLUB in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including international Independence Standards (New Zealand))* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as auditor we have no relationship with, or interests in the CLUB.

Executive Committee's Responsibility for the Performance Report

The Executive Committee is responsible for:

- The preparation, and fair presentation of the performance report in accordance with Tier 3 (NFP) Standard;
- The selection of the elements/aspects of the service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present the service performance information that is appropriate and meaningful in accordance with Tier 3 (NFP) Standard;
- The preparation and fair presentation of service performance information in accordance with the CLUB's measurement bases or evaluation methods, in accordance with Tier 3 (NFP) Standard;
- The overall presentation, structure and content of the service performance information in accordance with Tier 3 (NFP) Standard; and
- Such internal control as the Executive Committee determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Executive Committee is responsible for assessing the CLUB's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intends to liquidate the CLUB or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

A further description of the auditor's responsibilities for the audit of the performance report is located at the XRB's website at

<https://www.xrb.govt.nz/standards/assurance-standards/auditors-responsibilities/audit-report-18-1/>

We communicate with the Executive Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Restriction on responsibility

This report is made solely to the members as a body. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members as a body, for our audit work, for this report, or for the opinions we have formed.

Audit Integrity

Audit Integrity Ltd

Chartered Accountants

East Tamaki, Auckland

10 September 2026

Entity Information

REMUERA CLUB INCORPORATED For the year ended 30 June 2026

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Remuera Club Incorporated

Entity Type and Legal Basis

The Remuera Club Incorporated is an Incorporated Society registered under the Incorporated Societies Act 2022. The club was registered on the 5 October 1966.

Registration Number

221963

Entity's Purpose or Mission

To maintain a Chartered Club for its members and for such persons as are authorised from time to time in accordance with the terms of any charter granted to the club.

To provide amenities and cultural activities, promote sports and to provide an atmosphere where the members may meet and enjoy fellowship with one another.

Entity Structure

President
2 Vice Presidents
4 Committee Members
General Manager/Club Secretary

Main Sources of Entity's Cash and Resources

Bar Sales
Membership Fees
Motel & Property Income
Gaming Income

Main Methods Used by Entity to Raise Funds

Bar Facilities
Long Term and Short Term Motel Facilities
Rental Property
Gaming Machines

Entity's Reliance on Volunteers and Donated Goods or Services

The Remuera Club Incorporated has no reliance on volunteers and donated goods or services.

Physical Address

27-33 Ohinerau Street
Remuera
Auckland 1050
New Zealand

Postal Address

PO Box 28241
REMUERA 1541

Approval of Financial Report

REMUERA CLUB INCORPORATED

For the year ended 30 June 2026

The Governing Body are pleased to present the approved financial report including the historical financial statements of Remuera Club Incorporated for year ended 30 June 2026.

APPROVED

A handwritten signature in black ink, appearing to read 'M. O'neill', is written over a horizontal line. To the left of the signature is a large, hand-drawn circle.

Club President

A handwritten signature in blue ink, appearing to read 'K. Bolton', is written over a horizontal line.

Board Member

Date 10/09/2026

Statement of Service Performance

REMUERA CLUB INCORPORATED For the year ended 30 June 2026

'What did we do?', 'When did we do it?'

1. Description of Entity's Outcomes

Description of medium to long term objectives

The Club's immediate priority is completing the bar refurbishment, with practical completion targeted by late September — delivering a refreshed space that reflects the standard our members expect. Following completion, focus will shift to a renewed membership drive, aimed at growing participation and welcoming new members into the Club community.

More broadly, the Club remains committed to building a sustainable, financially sound, and well-managed organisation that continues to deliver value to members and the wider community. Key priorities include maintaining strong financial performance and cash flow, growing membership and engagement, and ongoing investment in facilities, equipment, and services.

Over the longer term, the Club intends to ensure it has the financial resources, infrastructure, and strategic direction to remain successful for generations to come

	2026	2025
Description and Quantification of the Entity's Outputs		
Member Numbers		
Full Membership	534	505
Spouse Membership	91	81
Student	1	1
Corporate	21	23
Social	4	6
30Y Plus	22	23
40Y Plus	67	70
Life	3	3
Associate Members (Auckland Leagues Club)	119	129
Total Member Numbers	862	841

Statement of Financial Performance

REMUERA CLUB INCORPORATED

For the year ended 30 June 2026

	NOTES	2026	2025
Revenue			
Donations, fundraising and other similar revenue	1	18,273	20,665
Membership fees & subscriptions	1	76,262	73,414
Revenue from commercial activities	1	1,752,375	1,709,910
Interest, dividends and other investment revenue	1	1,104	3,966
Total Revenue		1,848,014	1,807,956
Expenses			
Expenses related to commercial activities	2	971,288	987,041
Other expenses	2	193,514	182,068
Payments to employees and volunteers	2	497,085	453,649
Total Expenses		1,661,887	1,622,758
Gross Operating Surplus/(Deficit)		186,127	185,198
Surplus/(Deficit) before Income Tax		186,127	185,198
Taxation			
Income Tax Expense	3	140,409	131,145
Total Taxation		140,409	131,145
Surplus/(Deficit) for the Year		45,718	54,053

This statement should be read in conjunction with the Statement of Accounting Policies, Notes to the Performance Report and the Independent Auditor's Report.

Statement of Financial Position

REMUERA CLUB INCORPORATED

As at 30 June 2026

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2026	30 JUN 2025
Assets			
Current Assets			
Bank Accounts and Cash	4	524,989	506,679
Debtors and Prepayments	4	6,972	12,809
Inventory	4	21,905	19,739
Other Current Assets	4	7,189	867
Total Current Assets		561,055	540,094
Non-Current Assets			
Property, Plant and Equipment	6	4,249,102	4,295,492
Total Non-Current Assets		4,249,102	4,295,492
Total Assets		4,810,157	4,835,586
Liabilities			
Current Liabilities			
Creditors and Accrued Expenses	5	97,235	109,342
ASB Bank Loan	8	60,143	45,157
Other Current Liabilities	5	199,473	216,930
Total Current Liabilities		356,850	371,430
Non-Current Liabilities			
ASB Bank Loan	8	441,513	498,080
Total Non-Current Liabilities		441,513	498,080
Total Liabilities		798,363	869,509
Net Assets		4,011,794	3,966,076
Accumulated Funds			
Accumulated Funds	9	4,011,771	3,966,053
Reserves	9	23	23
Total Accumulated Funds		4,011,794	3,966,076

This statement should be read in conjunction with the Statement of Accounting Policies, Notes to the Performance Report and the Independent Auditor's Report.

Statement of Cash Flows

REMUERA CLUB INCORPORATED For the year ended 30 June 2026

'How the entity has received and used cash'

	2026	2025
Cash Flows from Operating Activities		
Cash received:	-	-
Cash received from commercial activities	754,214	745,580
Receipts from Property Rental and Motel Income	886,884	831,165
Interest, Dividends and Other Investment Receipts	1,104	3,966
Cash received from membership fees & subscriptions	145,588	153,272
Payments to employees and volunteers	(256,966)	(240,908)
Cash payments:	-	-
Other Expenses	(1,210,267)	(1,199,286)
Net GST	(2,580)	2,856
Payment of Tax	(148,892)	(101,171)
Total Cash Flows from Operating Activities	169,084	195,475
Cash Flows from other activities		
Cash Payments:	-	-
Payments to Acquire Property, Plant and Equipment	(46,081)	(47,170)
Cash Flows from Other Investing	(60,724)	(76,333)
Cash Flows from Loans	(43,968)	(44,400)
Total Cash Flows from other activities	(150,774)	(167,903)
Net Increase/(Decrease) in Cash	18,310	27,572
Bank Accounts and Cash		
Opening cash	506,679	479,107
Closing cash	524,989	506,679
Net change in cash for period	18,310	27,572

This statement should be read in conjunction with the Statement of Accounting Policies, Notes to the Performance Report and the Independent Auditor's Report.

Statement of Accounting Policies

REMUERA CLUB INCORPORATED

For the year ended 30 June 2026

'How did we do our accounting?'

1. Reporting Entity

The financial statements presented here are for the entity Remuera Club Incorporated (the Club).

Remuera Club Incorporated is an Incorporated Society, and these financial statements have been prepared in accordance with the Incorporated Societies Act 2022. The objective of the Club is to conduct, administer and maintain a chartered club for its members by providing amenities and facilities where members may meet and enjoy companionship with one another.

2. Statement of Accounting Policies

Basis of Preparation

The entity has elected to apply Tier 3 Not-for-Profit-Entities on the basis that it does not have public accountability and has total annual expenses equal to or less than \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Historical Cost

These financial statements have been prepared on a historical cost basis. The financial statements are presented in New Zealand dollars (NZ\$) and all values are truncated, so the line items may not agree to the total.

Revenue

Revenue is recognised to the extent that it is probable that the economic benefits or service potential will flow to the club and the revenue can be reliably measured, regardless of when payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duty.

The specific recognition criteria described below must also be met before revenue is recognised.

Gaming Machine and Bar Revenue

Revenue shown in the Gaming Trading Account comprises the amounts received for gaming services supplied to customers in the ordinary course of business. Revenue recognised in relation to the gaming proceeds is recognised on a daily basis. Gaming profits represent the net win to the club from gaming activities, being the difference between the amounts wagered and the amounts won by gaming patrons.

Bar Revenue in the Bar Trading Account is recognised when there has been a transfer of risks and rewards to the customer i.e when the goods are sold to the customers. The Club does not have food inventory risk and all the food revenue and related costs are attributable to the external service provider.

Interest Revenue

Revenue is recognised as interest accrues using the effective interest method.

Rental Revenue

Rental revenue is accounted for on a straight line basis over the lease term.

Subscription Income

Subscription Income is recognised in the year that the subscription relates to. Subscriptions received prior to the beginning of a subscription year are recorded as Subscriptions in Advance in the Statement of Financial Position.

Expenses

Expenses have been classified on their business function.

Authorised Purpose Payments - The gaming license states that the club is required to spend a minimum of 37.12% of all Gaming Machine Proceeds on authorised purpose payments. These are for specific outgoings as outlined in note 9.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Income Tax

The Club is liable for income tax only on the income earned from the activities outside the Club's circle of membership. Income tax is payable on non-member income after the deduction of tax-deductible expenses. The Club also receives tax exemption of \$1,000 on its taxable income.

Receivables

Receivables are stated at their expected realisable value. Bad debts are written off in the year in which they are identified.

Payables

Accounts Payable represents liabilities for goods and services provided to the Club as at the end of the financial year that are unpaid and due within one year.

Goods and Services Tax (GST)

The club is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Inventories

Inventories are recorded at the lower of cost, determined on a weighted average cost basis, and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

Property, Plant and Equipment

All items of property, plant and equipment are recorded at cost with depreciation being deducted on all tangible assets other than freehold land.

Cost includes expenditure that is directly attributable to the acquisition of the items. Where an item is acquired in a non-exchange transaction for nil or nominal consideration, the asset is initially measured at its fair value. Items of property, plant and equipment are subsequently measured at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is calculated on a straight line basis or diminishing value basis, writing assets off in equal installments over their expected lives. Gains and losses on disposal of assets are taken into account in determining the operating result for the year.

The principal annual rates in use are:

Buildings 0% SL and 10-21.6% DV

Fixtures & Fittings 8-20% SL and 8-40% DV

Plant & Equipment 7.5-50% SL and 8-67% DV

Gaming Machines 6.6-30% SL and 40% DV
Motel 7.5-100% SL and 8-67% DV
Land is not depreciated

Subsequent expenditure is capitalised only when it is probable that the future economic benefits associated with the expenditure will flow to the club. Ongoing repairs and maintenance are expensed as incurred.

The assets' residual values, useful lives and amortisation methods are reviewed, and adjusted if appropriate, at each financial year end.

Employee Entitlements

Employee entitlements to salaries and wages i.e. annual leave is recognised when it accrues to employees.

Equity

Equity is the community's interest in the Club measured as the difference between total assets and total liabilities. Equity is made up of the following component:

Accumulated comprehensive revenue and expense

Accumulated comprehensive revenue and expense is the Club's accumulated surplus or deficit since the formation of the Club adjusted for transfers to/from specific reserves.

Undistributed Gaming Funds

Gaming Machine funds are held in reserve for appropriation by the club to any charitable, cultural or sporting organisation and or improvements of the Club facilities. Any overdrawn balance will be cleared from the surplus from the following year.

The Department of Internal Affairs is to approve any accumulation of funds which the club may wish to separate for a dedicated purpose.

Changes in Accounting Policies

The club has elected to apply the Tier 3 not-for-profit entities reporting standard. As a result, some comparative figures have been reclassified to conform to the current year presentation.

Notes to the Performance Report

REMUERA CLUB INCORPORATED For the year ended 30 June 2026

	NOTES	2026	2025
1. Revenue Analysis			
Donations, fundraising and other similar revenue			
Raffle Receipts		17,578	18,415
Sponsorship		696	2,250
Total Donations, fundraising and other similar revenue		18,273	20,665
Membership fees & subscriptions			
Subscriptions		76,262	73,414
Total Membership fees & subscriptions		76,262	73,414
Revenue from commercial activities			
Authorised Purpose Income Received from Gaming		68,480	68,006
Bar Sales		583,860	576,845
Campervan/Bus Parking		23,551	35,359
Commission Received		2,712	1,428
Expenses Recovered		76,145	65,573
Entertainment Recovered		11,219	4,726
Gaming Machine Proceeds		144,150	149,786
Motel Income		359,205	326,420
Rent Received		474,374	468,973
Sport Section Income		8,679	12,795
Total Revenue from commercial activities		1,752,375	1,709,910
Interest, dividends and other investment revenue			
Dividends Received		534	512
Interest Received		570	3,455
Total Interest, dividends and other investment revenue		1,104	3,966
Total Revenue Analysis		1,848,014	1,807,956

	NOTES	2026	2025
2. Expense Analysis			
Expenses related to commercial activities			
Authorised Purpose Payments		68,480	68,006
Advertising		8,080	8,003
Accountancy Fees		13,000	15,450
ACC Levies		2,680	2,612
Conference Expenses		1,686	2,143
Cleaning Expenses		16,438	16,290
Computer Costs		7,657	6,950
Contractors		44,100	44,100
Electricity & Gas Expenses		106,419	99,606
EMS Costs		7,078	7,193
Entertainment		11,557	7,779
Functions Exps - Club		-	576
Gaming Duty		33,407	34,587
General Expenses		1,842	217
Hospitality Expenses		17,143	14,527
Insurance		56,579	47,739
Legal Fees		-	1,561
Loyalty Points		5,968	14,656
Printing and Stationary		3,725	5,019
Problem Gaming Levy		2,069	1,868
Purchases		194,193	202,924
Rates		180,882	185,035
Repairs & Maintenance		106,141	135,189
Security Expenses		25,203	17,075
Snooker Table Maintenance		6,141	6,761
Sports - Bowls/Pentanque		3,600	3,420
Sports - Golf		5,000	4,000
Staff Expenses		7,399	8,476
Subscriptions & Licenses		27,171	16,709
Telephone		7,650	8,575
Total Expenses related to commercial activities		971,288	987,041
Other Expenses			
Audit Fees		11,716	12,965
Affiliation & License Fees		14,081	13,628
AGM/Elections		1,060	2,182
Bank Charges		920	1,297
Credit Card Charges		8,806	9,140
Depreciation		87,766	81,802
ETSL Charges		1,154	1,116
Interest		41,702	34,932
Loss on Sale of Fixed Assets		13	1,296

	NOTES	2026	2025
Members Expenses		2,434	2,344
Raffles		17,949	17,589
Sundry Expenses		1,702	819
Valuation Fees		2,806	1,215
Veterans Day Expenses		1,404	1,744
Total Other Expenses		193,514	182,068
Payments to employees and volunteers			
Honorarium		19,101	18,145
Wages		477,985	435,503
Total Payments to employees and volunteers		497,085	453,649
Total Expense Analysis		1,661,887	1,622,758
	NOTES	2026	2025

3. Tax Reconciliation

Taxable Surplus/(Deficit) before Income Tax			
Motel Trading		87,651	65,798
Property Trading		377,777	363,393
Other Income & Expenses		825	3,944
Total Taxable Surplus/(Deficit) before Income Tax		466,253	433,136
Permanent Differences			
Dividend Imputation Credits		-	-
Building Depreciation - Non-Deductible		36,210	36,239
Income Tax Exemption		(1,000)	(1,000)
Total Permanent Differences		35,210	35,239
Taxable Profit (Loss)		501,462	468,375
Tax Payable at 28%		140,409	131,145
	NOTES	2026	2025

4. Analysis of Assets

Current Assets			
Bank Accounts and Cash			
ASB Bank Ltd - CT Motor Inn Account		8,765	12,762
ASB Bank Ltd - EFTPOS Account		-	(420)
ASB Bank Ltd - Gaming 02 Account		543	5,197
ASB Bank Ltd - Savings on Call Account		206,012	155,442
ASB Bank Ltd - Sports Section Account	13	50,024	57,377
ASB Bank Ltd - Trading 00 Account		220,021	236,759
Cash on Hand		39,223	39,162
Cash on Hand - Motel		400	400
Total Bank Accounts and Cash		524,989	506,679

	NOTES	2026	2025
Debtors and Prepayments			
Trade Debtors		6,972	12,809
Total Debtors and Prepayments		6,972	12,809
Inventory			
Bar Stock on Hand		21,905	19,739
Total Inventory		21,905	19,739
Other Current Assets			
Bond - 2 Sky Receivers		867	867
Work in progress - Lounge Bar		6,322	-
Total Other Current Assets		7,189	867
	NOTES	2026	2025

5. Analysis of Liabilities

Current Liabilities			
Creditors and Accrued Expenses			
Accrued Expenses		46,139	52,134
Trade Creditors		51,096	57,208
Total Creditors and Accrued Expenses		97,235	109,342
Other Current Liabilities			
Income Tax	7	48,276	56,759
Bonds Received		6,290	6,250
Goods & Services Tax		14,797	16,097
Loyalty Points		22,169	23,492
Sports Section Accounts Liability	13	50,029	57,377
Subscriptions in Advance		57,911	56,956
Total Other Current Liabilities		199,473	216,930
	NOTES	2026	2025

6. Property, Plant and Equipment

Land at Cost			
Opening Balance		3,729,215	3,729,215
Total Land at Cost		3,729,215	3,729,215
Buildings			
Opening Balance		334,402	370,488
Current Year Depreciation		(36,234)	(36,086)
Total Buildings		298,168	334,402
Furniture and Fittings			
Opening Balance		40,495	49,773
Current Year Depreciation		(10,560)	(9,278)
Total Furniture and Fittings		29,935	40,495

	NOTES	2026	2025
Plant and Equipment			
Opening Balance		92,338	78,125
Net Purchases/(Disposals)		38,038	29,786
Current Year Depreciation		(21,389)	(15,573)
Total Plant and Equipment		108,987	92,338
CT Motor Inn			
Opening Balance		86,665	91,717
Net Purchases/(Disposals)		-	8,080
Current Year Depreciation		(12,207)	(13,131)
Total CT Motor Inn		74,458	86,665
Gaming Machines			
Opening Balance		12,377	12,102
Net Purchases/(Disposals)		(50,519)	4,315
Current Year Depreciation		46,481	(4,040)
Total Gaming Machines		8,339	12,377
Total Property, Plant and Equipment		4,249,102	4,295,492

An independent valuation was carried out by Darroch, registered valuer on the 31 August 2015 and the freehold land and buildings were valued at \$30,700,000 (Thirty million seven hundred thousand dollars) excluding GST and subject to vacant possession (There is currently a long term lease in place over a portion of the property). The value represented current value as at the date of the valuation. These valuations are not included in the financial statements and the assets are still carried at historical cost price.

	NOTES	2026	2025
7. Income Tax			
Income Tax			
Opening Balance		56,759	26,785
Increases			
Provision for Taxation		140,409	131,145
Total Increases		140,409	131,145
Decreases			
Provisional Tax Paid		91,801	101,010
Terminal Tax Paid		56,921	-
RWT Paid		170	162
Total Decreases		148,892	101,171
Total Income Tax		48,276	56,759
Total Income Tax		48,276	56,759

8. Loans, Securities and Guarantees

The ASB Bank Ltd Loan 91-042 is a 10 year loan drawn on February 2024 and is secured over Club Land and Buildings. The interest rate at balance date was 6.15%.

The ASB Bank Ltd Loan 91-043 is a 10 year loan drawn on February 2024 and has a current interest rate of 5.75%. The loan is secured over the Club Land and Buildings.

	NOTES	2026	2025
Loans			
ASB Bank Loan 91-043			
Current Portion		18,769	15,314
Term Portion		146,616	163,987
Total ASB Bank Loan 91-043		165,384	179,301
ASB Bank Loan 91-042			
Current Portion		41,374	29,843
Term Portion		294,897	334,092
Total ASB Bank Loan 91-042		336,271	363,935
Total Loans		501,655	543,237
	NOTES	2026	2025

9. Accumulated Funds

Accumulated Funds			
Opening Balance		3,966,076	3,912,023
Accumulated Surpluses/(Deficits)		45,718	54,049
Reserves	10	-	4
Total Accumulated Funds		4,011,794	3,966,076
Total Accumulated Funds		4,011,794	3,966,076
	NOTES	2026	2025

10. Breakdown of Reserves

Reserves			
Undistributed Gaming Reserve			
Opening Balance		23	19
Current Year Profit/(Loss) from Gaming		-	4
Total Undistributed Gaming Reserve		23	23
Total Reserves		23	23

11. Gaming Income

The Gaming Act 2003 restricts the use of surplus funds from gaming activities held in the Gaming Bank Account for the following purposes: loan repayments, capital expenditure, insurance, sporting activities, rates, and repairs and maintenance.

12. Commitments

There are no commitments as at 30 June 2026 (Last year - nil).

13. Sport Sections

Funds totaling \$50,029 are recorded in the Statement of Financial Position representing Money Held in Trust for Sports Sections. This account has been incorporated into this Statement of Financial Position as an asset and a corresponding liability. (Last Year - \$57,377).

14. Contingent Liabilities and Guarantees

There are no contingent liabilities at balance date (Last year - \$0).

15. Related Parties

During the year Honorariums were paid to Board Members totaling \$19,101 (Last year - \$18,145).

16. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

17. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

Schedule 1: Summarised Statement of Profit or Loss

REMUERA CLUB INCORPORATED For the year ended 30 June 2026

	NOTES	2026	2025
Bar Area			
Bar Trading Income		583,860	576,845
Direct Costs			
Cost of Sales		188,654	193,467
Wages		210,618	202,859
Loyalty Points		16,217	18,874
Total Direct Costs		415,489	415,200
Bar Gross Profit		168,371	161,644
Other Bar Trading			
Other Trading Expenses		(1,398)	(14,388)
Total Other Bar Trading		(1,398)	(14,388)
Total Bar Area Contribution		166,973	147,256
Gaming			
Gaming Income		144,150	149,786
Less Direct Expenses		75,669	80,481
Gaming Contribution		68,480	69,305
Non Trading			
Subscription, Room hire, and Raffle income		145,402	153,153
Less Non Trading Expenses		34,207	32,802
Non Trading Contribution		111,195	120,351
TOTAL OPERATING CONTRIBUTION TO OVERHEAD		346,648	336,913
Other Expenses			
General Overhead Expenses		597,640	550,122
Total Other Expenses		597,640	550,122
TOTAL LOSS ON MEMBERS ACTIVITIES		(250,992)	(213,209)
Property & Motel Income			
Property Trading Account Income		523,223	510,852
Less Property Trading Expenses		162,932	168,040
Motel Trading Income		359,205	326,420
Less Motel Trading Expenses		283,189	273,473
Property & Motel Gross Profit		436,307	395,759

	NOTES	2026	2025
Other Income & Expenses			
Interest and Dividend Income		1,084	3,944
Interest Expense		(259)	-
Total Property and Motel Income Before Tax		437,133	399,703
Taxation			
Income Tax Expense		140,409	131,145
Total Property and Motel Income After Tax		296,724	268,558
Abnormal Items			
Loss on Sale of Fixed Assets		(13)	(1,296)
Cashflow rounding		-	-
Total Abnormal Items		(13)	(1,296)
Unmapped Accounts			
Cashflow 3		-	-
Cashflow rounding 2		-	-
Total Unmapped Accounts		-	-
NET SURPLUS/(DEFICIT) FOR YEAR		45,718	54,053

Schedule 2: Bar Trading Account

REMUERA CLUB INCORPORATED

For the year ended 30 June 2026

	2026	2025
Trading Account		
Income		
Bar Sales	465,217	456,888
Bar Sales by Loyalty Points	118,642	119,957
Total Income	583,860	576,845
Cost of Sales		
Opening Stock	19,739	22,776
Purchases		
Bar Purchases - Liquor	169,422	173,275
Bar Purchases - Soft Drinks	21,398	17,155
Total Purchases	190,820	190,430
Closing Stock	(21,905)	(19,739)
Total Cost of Sales	188,654	193,467
Gross Surplus from Trading	395,205	383,378
Less Loyalty Points Awarded/(Redeemed)	(10,249)	(4,219)
Less Wages	208,331	200,573
Bar Surplus After Wages	197,124	187,024
Other Trading Income		
Entertainment Recovered	11,219	4,726
Pool Table Proceeds	(626)	214
Snooker/8 Ball	12,450	12,581
TAB Commission	2,712	1,428
Total Other Trading Income	25,755	18,950
Other Expenses		
Entertainment	11,557	7,779
Glassware/Coasters	1,022	1,811
Lucky Draws - Loyalty Points	16,167	16,624
Lucky Draw TAB	50	2,250
Snacks - Bar	1,197	4,460
TV/Sky	14,165	13,560
Sundry Bar Expenses	3,526	3,327
Snooker Table Maintenance	6,141	6,761
Unders & Overs	(205)	(140)
Wages	2,286	2,286
Total Other Expenses	55,906	58,717
Net Bar Trading Surplus	166,973	147,256

Schedule 3: Gaming Trading Account

REMUERA CLUB INCORPORATED

For the year ended 30 June 2026

	2026	2025
Gaming Trading		
Revenue		
Gaming Machine Proceeds	144,150	149,786
Total Revenue	144,150	149,786
Authorised Expenses		
Accountancy	1,000	1,000
Audit Costs - Machines	3,210	2,460
Audit Fees	1,000	1,000
Depreciation	5,668	7,734
Electricity	1,500	1,500
EMS Costs	7,078	7,193
Gaming Duty	33,407	34,587
Insurance	1,000	1,000
Licenses/ Amendments	11,620	11,755
Loss on Sale of Fixed Assets	-	1,296
Problem Gaming Levy	2,069	1,868
Repairs & Maintenance - Machines	6,117	8,385
Wages	2,000	2,000
Total Authorised Expenses	75,670	81,777
Net Proceeds from Gaming	68,480	68,009
Authorised Purpose Payments		
Rates	63,801	67,346
Repairs & Maintenance - General	4,019	-
Telephone	660	660
Total Authorised Purpose Payments	68,480	68,006
Surplus/(Deficit) for the Year	-	4
Authorised Purpose Payments %	48	45

Schedule 4: Non Trading Income and Expenses Account

REMUERA CLUB INCORPORATED For the year ended 30 June 2026

	2026	2025
Trading Account		
Income		
Power - Non Taxable Distribution	19	22
Raffle Receipts	17,578	18,415
Room Hire	50,847	59,052
Subscriptions - Assoc Auckland Leagues Club	9,395	10,444
Subscriptions - Full	66,867	62,970
Sundry Income	696	2,250
Total Income	145,402	153,153
Expenses		
Affiliation Fees - Clubs NZ	2,461	1,873
AGM/Elections	1,060	2,182
Functions Exps - Club	-	576
Members Welfare	940	1,137
Membership Cards	1,494	1,207
Raffles	17,949	17,589
Sports - Bowls/Pentanque	3,600	3,420
Sports - Golf	5,000	4,000
Sundry Expenses	1,702	819
Total Expenses	34,207	32,802
Total Trading Account	111,195	120,351

Schedule 5: Property Trading Account

REMUERA CLUB INCORPORATED

For the year ended 30 June 2026

	2026	2025
Rental Income & Expenses		
Income		
Rent Kids Childcare	394,058	383,947
Restaurant Income	29,469	25,973
Campervan/Bus Parking	23,551	35,359
Expenses Recovered	76,145	65,573
Authorised Purpose Income Received from Gaming	17,486	20,581
Total Income	540,709	531,433
Expenses		
Admin Wages	17,205	17,114
Accountancy	3,250	3,088
Depreciation	18,528	18,668
Electricity & Gas	27,590	28,502
Interest	41,443	34,932
Rates	54,917	65,737
Total Expenses	162,932	168,040
Net Rental Income	377,777	363,393

Schedule 6: Motel Trading Account

REMUERA CLUB INCORPORATED For the year ended 30 June 2026

	2026	2025
Rental Income & Expenses		
Income		
Motel Income - Long Term Stays	359,205	326,420
Authorised Purpose Income Received from Gaming	11,635	12,852
Total Income	370,840	339,271
Expenses		
Admin Wages	55,859	55,566
Advertising & Marketing	147	510
Audit Fees	-	500
Bank Charges	261	261
Cleaning Contract	(1)	2,387
Cleaning Materials	4,179	2,034
Computer Costs	4,246	3,106
Contractors	44,100	44,100
Credit Card Charges	301	277
Depreciation	16,367	18,086
Electricity	22,098	23,594
Gas	13,345	10,512
Ground Maintenance	3,517	3,512
Insurance	11,281	9,513
Laundry & Drycleaning	3,177	3,043
Postage & Stationery	-	142
Rates	37,114	36,454
Repairs & Maintenance	29,642	30,542
Room Supplies	898	692
Rubbish Disposal	7,933	6,231
Small Asset Purchases	2,477	3,998
Telephone	2,001	1,948
Valuations/Warrants	2,806	1,215
Wages	21,441	15,250
Total Expenses	283,189	273,473
Net Rental Income	87,651	65,798